



Paying for College

What will it cost and how will you pay?



Questions that we will answer in this presentation

1

How much does college cost, and what is included in the total cost?

2

What is the difference between grants, scholarships, loans, and work-study?

3

How does a student receive financial aid?

College Facts: True or False

If you think it's true...raise your right hand



If you think it's false...raise your left hand



Scholarships are only for straight A students.

True or False?



It costs more to attend a private university.

True or False?



It's too early to start looking for scholarships.

True or False?

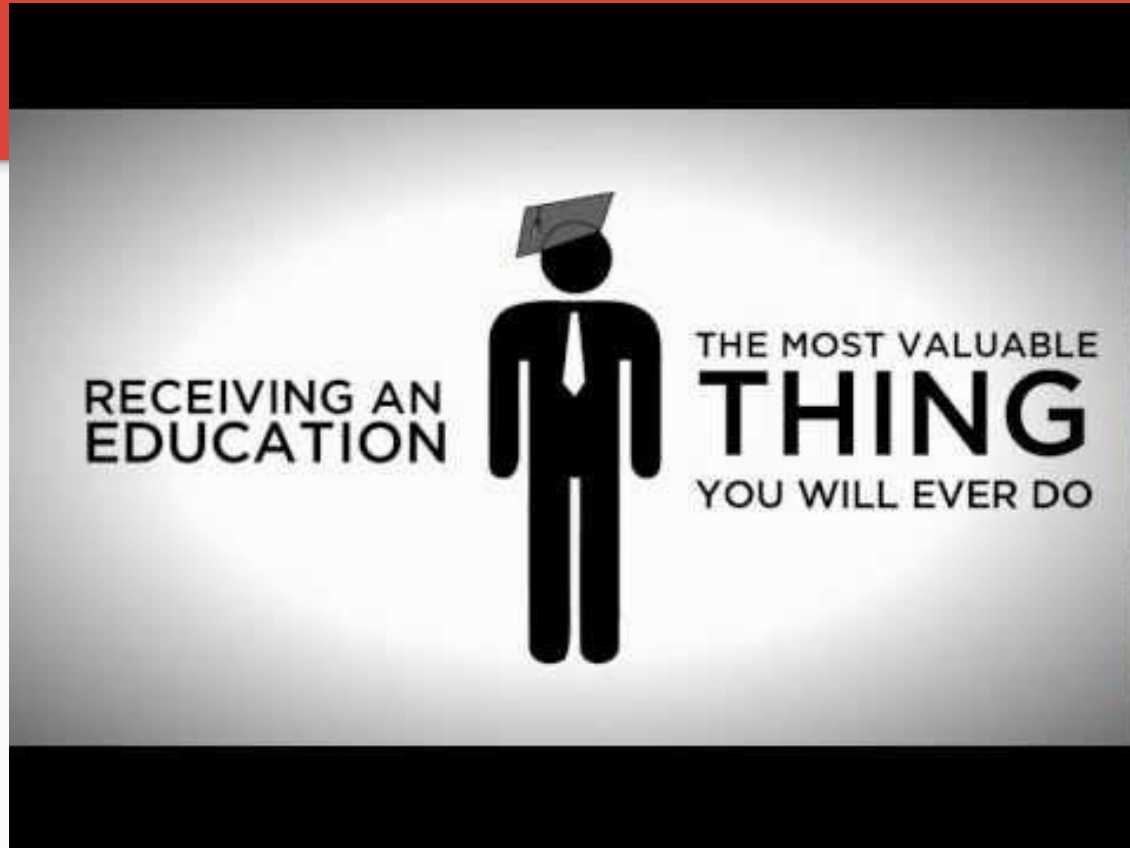


My student won't be eligible for financial aid.

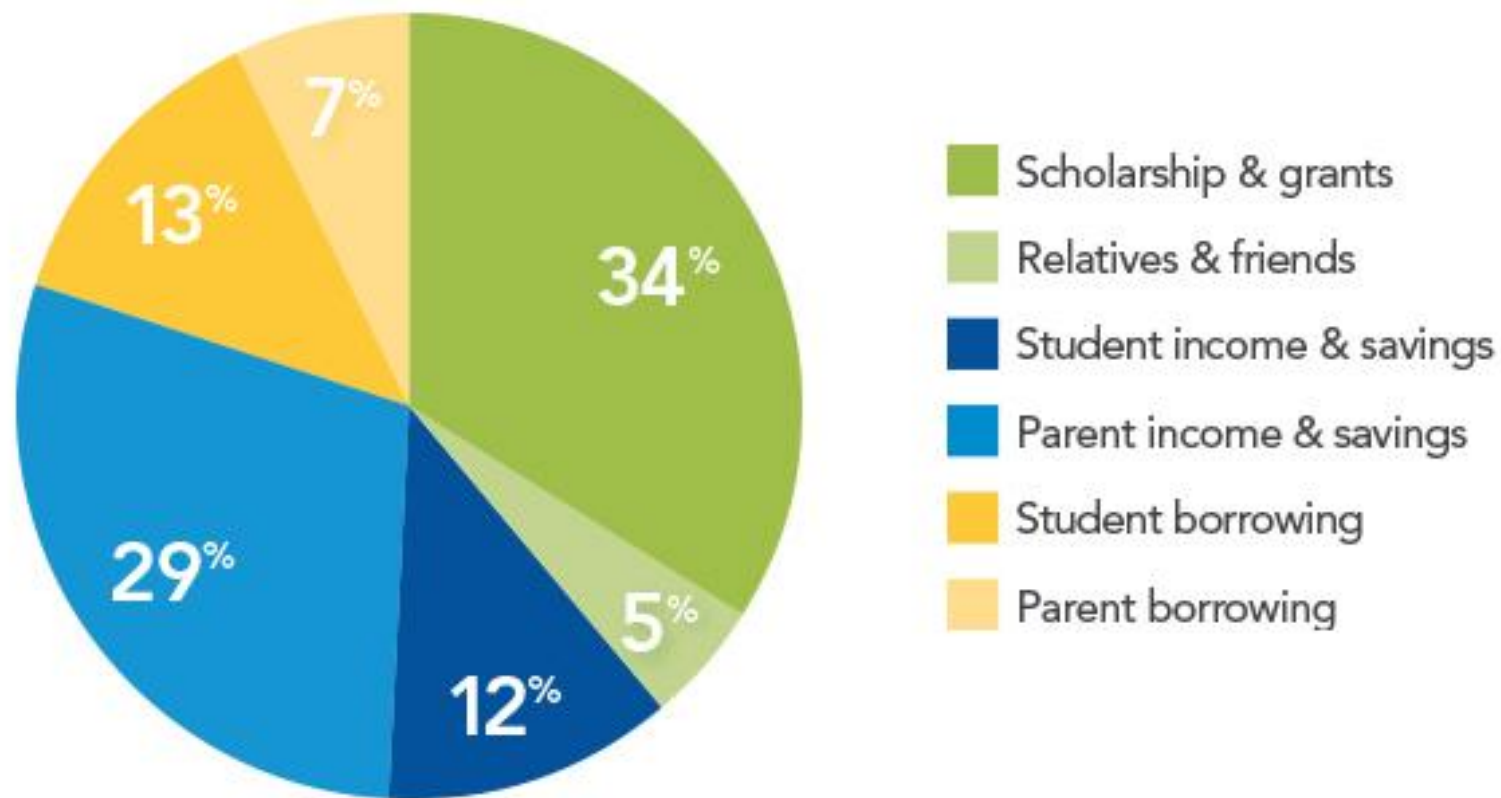
True or False?



Paying for College



How the typical family pays for college 2015-16, average percent of total cost paid from each source



Paying for College

What you imagined, based on the college costs you paid...



What does college cost?

Cost of Attendance (COA) = Sticker Price

- Tuition and fees
- Housing and dining
- Books and supplies
- Transportation
- Personal Expenses, Miscellaneous





Tuition and Fees	\$7,648
Room and board	\$13,227
Books and supplies	\$1,854
Estimated personal expenses	\$1,450
Transportation expenses	<u>\$1,564</u>
Total Cost of Attendance (COA)	\$25,743

NET PRICE

NET PRICE is the amount that a student pays to attend an institution in a single academic year **AFTER** subtracting scholarships and grants the student receives.

Focus on the **NET PRICE**.

Not the **STICKER Price!**

NET PRICE CALCULATORS

Available on a college's website, net price calculators can help prospective students get a better handle on what they will be expected to pay.

Students enter information about their family's financial situation to learn what similar students paid to attend the institution in the previous year.

How do you pay?



Financial Aid is...

Grants

Loans

Scholarships

Work Study

Financial Aid

The Process



- FAFSA (Free Application for Federal Student Aid) – www.fafsa.ed.gov
- CSS Profile – profileonline.collegeboard.com
- Institutional aid applications - Be sure to check each individual school's website to find out what forms are required and when they must be filed.

File Your FAFSA



Each year, the federal government awards roughly \$150 billion to college students through need-based grants, loans, and work-study funds.

Filing the FAFSA ensures you are in the running.

- It is required.
- Watch deadlines.
- Be organized.

An Important Day



October 1 is the first day that the FAFSA can be completed.

FEDERAL STUDENT AID



Completing the FAFSA is the first step in securing federal aid for college, career school, or graduate school.

A screenshot of the Federal Student Aid (FAFSA) website homepage. The header includes the "Federal Student Aid" logo, the text "An OFFICE of the U.S. DEPARTMENT of EDUCATION", and the "FAFSA" logo with the tagline "PROUD SPONSOR of the AMERICAN MIND®". Below the header is a navigation bar with icons for Home, About Us, FSA ID, StudentAid.gov, and Help. A search bar is located on the right side of the navigation bar. The main content area features a large blue banner with the text "Get help paying for college" and "Submit a Free Application for Federal Student Aid (FAFSA)". Below the banner is a row of four photographs showing diverse students. At the bottom, there are two columns: "New to the FAFSA?" with a "Start A New FAFSA" button, and "Returning User?" with a list of options (Make a correction, Add a school, View your Student Aid Report (SAR), and more...) and a "Login" button.

CA Dream Act



California State application for financial aid

Many students who are not eligible for the FAFSA based on immigration status are eligible to submit the CA Dream Act

Students can be eligible for state aid like Cal Grants, institutional grants and scholarships and private scholarships

ASSESSING STUDENT NEED



A ***student's financial need*** is calculated as the difference between the cost of attending the school, the ***Cost of Attendance (COA)*** minus any expected financial assistance (EFA), such as gifts or outside scholarships, and the amount the student and their family is expected to pay, the ***Expected Family Contribution (EFC)***

$$\text{COA} - \text{EFC} = \text{Student Financial Need}$$

EXPECTED FAMILY CONTRIBUTION (EFC) IS INFLUENCED BY THESE FACTORS:



- The amount the student's parents will be asked to pay from income and assets
- The amount the student can contribute from earnings and savings
- Family size, age of oldest parent, number of children currently attending college
- Special circumstances: Health related expenses, loss of property or death in the family

CSS/FINANCIAL AID PROFILE

The PROFILE is a tool created by the College Board that allows students to complete one form and apply online for non-federal financial aid from almost 400 colleges, universities, professional schools, and scholarship programs.



[← College Board Home](#)

[Visit PROFILE for Professionals →](#)

CSS / Financial Aid PROFILE®



Use PROFILE to Apply for Financial Aid.

Welcome to PROFILE. By filling out one form, you can apply online for nonfederal financial aid from almost 400 colleges, universities, professional schools, and scholarship programs.

CSS/FINANCIAL AID PROFILE TIPS



- Available on October 1st
- Use your College Board Account to complete the Financial Aid PROFILE
- May be required by some colleges and universities
- CSS / Financial Aid PROFILE is in addition to the FAFSA.

How would you like to pay for college?

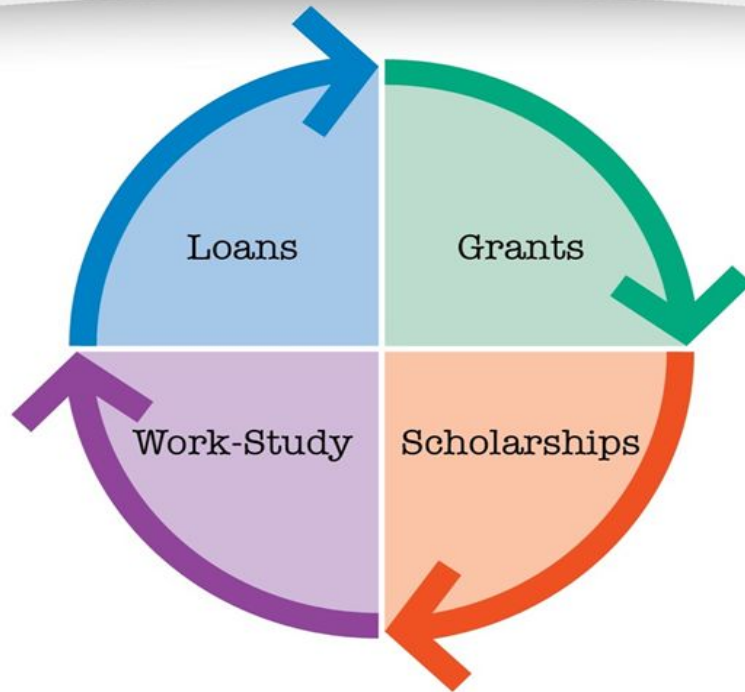
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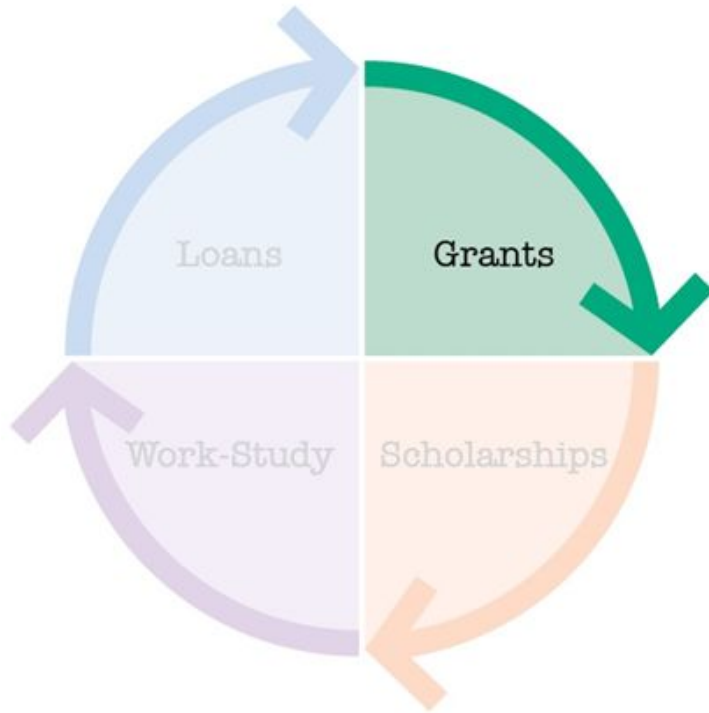




TYPES OF FINANCIAL AID

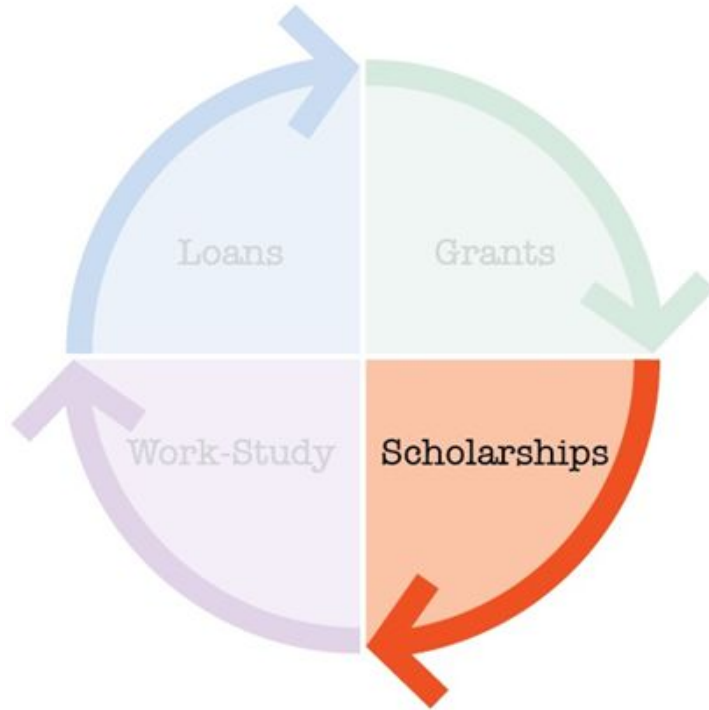


GRANTS



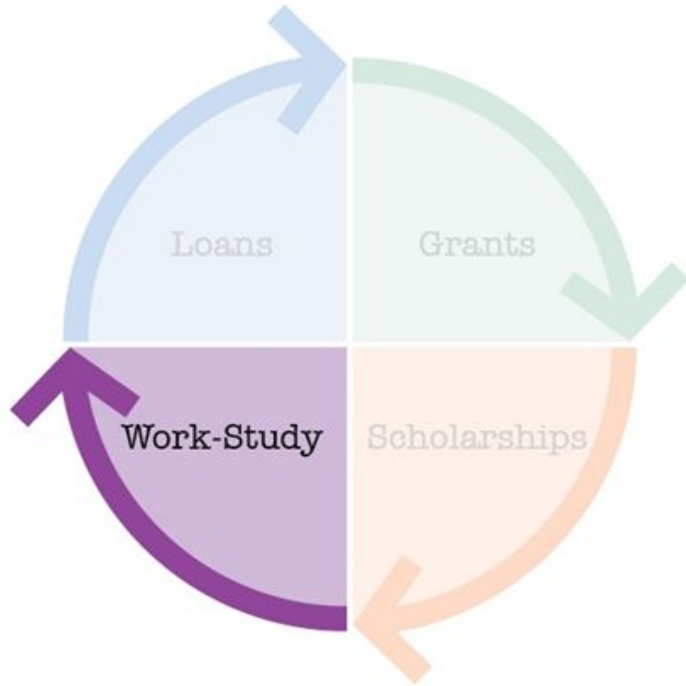
- Federal Pell Grants
- Federal Supplemental Education Opportunity Grants (FSEOG)
- State Grants (**CAL - GRANT**)
- Institutional Grants

SCHOLARSHIPS



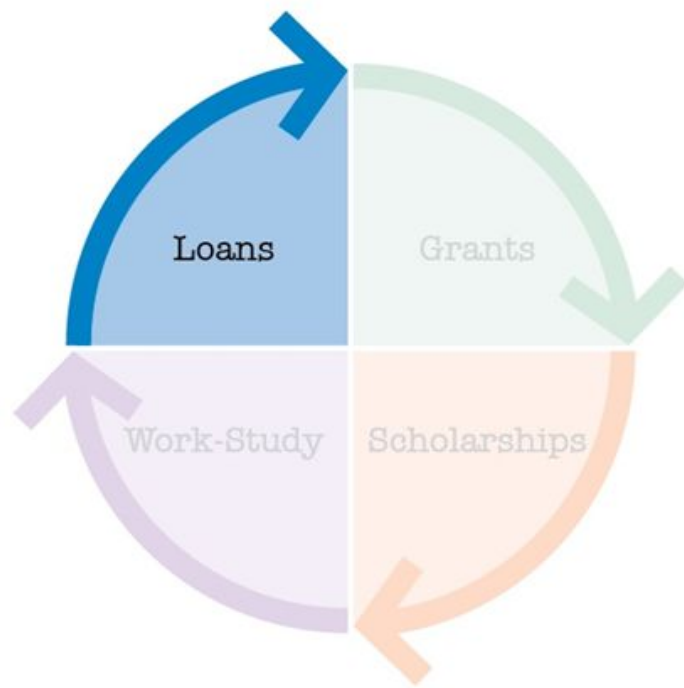
- **Athletic, Academic, Leadership, Theatre, Music**
- **Usually Competitive**
- **Institutional**
- **National**
- **State, Local, or Civic**

WORK-STUDY



- Based on demonstrated need
- Student is provided an on-campus job
- 10 – 15 hours per week and paid directly to student
- Generally above minimum wage

LOANS



- **Direct Subsidized & Unsubsidized**
- **Perkins**
- **PLUS (Parent Loan for Undergraduate Students)**
- **Private Loans**

Start applying for scholarships today!

- Think about what makes you stand out.
- Think about your connections
- Think local

Look for scholarships:

- College and Career Center Scholarship website
- Scholarship Search Engines (Fastweb, scholarships.com, Cappex, goingmerry.com, etc.)
- Review scholarships at each college you apply to and in the department of your major at each school
- Check w/ place of employment, church, alumni, etc.



BE SMART ABOUT SCHOLARSHIPS

Thousands of scholarships exist.

Some colleges automatically consider all applicants for scholarships. Other scholarships from colleges, universities, and private sources require special applications and additional work and motivation to make it happen.

**Never pay money to apply
to an outside scholarship.**





PACE PROMISE



PACE PROMISE REQUIREMENTS

\$1,000 scholarship for up to four years to attend California State University, San Marcos

- ☐ Attend SMUSD schools from 9th - 12th grade
- ☐ Complete all A-G coursework with "C" or better
- ☐ Meet CSU Eligibility Index <https://www2.calstate.edu/apply/eligibility-index>
- ☐ Demonstrate readiness for college level work*
- ☐ **Deadline: November 30, 2018**
 - ☐ Submit CSU Application to CSUSM
- ☐ **Deadline: March 2, 2019**
 - ☐ Complete the FAFSA
 - ☐ Complete TSMP Scholar Application
 - ☐ Complete EVERFI financial literacy online course
- ☐ **Deadline: July 15, 2019**
 - ☐ Submit your OFFICIAL final high school transcript



- ❑ One year free course enrollment and related registration fees at Palomar College
- ❑ Up to \$1,000 in textbook assistance
- ❑ Specialized academic and career planning and related services through First Year Experience (FYE) program
- ❑ Priority enrollment

Must meet certain deadlines and maintain 12 units/semester
and minimum 2.0 GPA while at Palomar

www2.palomar.edu/pages/palomarpromise



PALOMAR PROMISE PLUS (YEAR 2)

ELIGIBILITY GUIDELINES (subject to change) :

- ☐ Complete TSMP Scholar Application by March 2, 2019
- ☐ Complete the FAFSA or CA Dream Act application by March 2, 2019
- ☐ Minimum cumulative 2.5 GPA upon high school graduation **AND** place into transferable Math*, English and Reading **if student is enrolled in Math 50/60 and earns C or better both semesters, he/she will meet Math requirement*

Continuing Requirements (once enrolled at Palomar)

- ☐ Maintain 12 or more units each semester at Palomar with 2.0 GPA or higher
- ☐ Complete FAFSA or CA Dream Act by March 2, 2020
- ☐ Complete 20 hours of community service during the school year

SEE THE SAN MARCOS PROMISE WEBSITE FOR MORE DETAILS

www.thesanmarcospromise.org

WUE: Western Undergraduate Exchange

<http://www.wiche.edu/wue>

A program through which students can attend participating institutions in other states for reduced tuition.



Financial Aid...more information

- Create a [FSA ID](https://fsaid.ed.gov) - Do this NOW!! - fsaid.ed.gov
- October 1 - [Start FAFSA Application](https://www.fafsa.gov) - www.fafsa.gov
- [CAL-GRANT](https://webgrants4students.org) - SMHS sent information to CA state. You can check status by creating an account at webgrants4students.org.
 - **DEADLINE - March 2, 2019 - must submit FAFSA**
- CCS Profile - Required by some private colleges as listed on www.collegeboard.org

FAFSA/Dream Act HELP!!

- Cash for College Workshop - Saturday, October 13th - 9am-12pm
 - **Mission Hills High School** and Vista High School
- SMHS College and Career Center - Drop in Days
- Palomar College - 760-744-1150 or CSUSM - 760-750-4850
- Financial Aid Office at colleges applying to or admitted
- www.fafsa.gov or www.caldreamact.org



FILL OUT YOUR **FAFSA NOW!**

The Free Application for Federal Student Aid (FAFSA)
opened October 1st
apply at fafsa.ed.gov

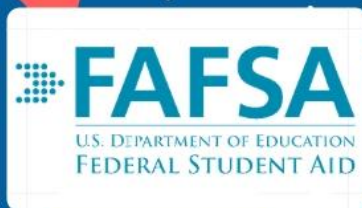
***YOU CAN'T GET FINANCIAL AID IF YOU
DON'T APPLY!***

SMHS FAFSA Drop-In Days

Tuesday, Oct. 16

Tuesday, Oct. 30

College and Career Center 7:30am-3:30pm



Learn more about the FAFSA
Federal Student Aid: studentaid.ed.gov



- Talk as a family about paying for college
- Fill out the FAFSA or CA Dream ACT
 - And CSS profile if required by college
- Apply for scholarships
- Save as much as you can

This means students and parents!

Questions?



Alison Liu
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alison.liu@smusd.org
760-290-2226

https://sanmarcoshigh.smusd.org/resources/college_and_career_center